

Callista Group sells Globus Gummiwerke to Elastofirm

Restructuring since 2016 has strengthened profitability, independence and the long-term prospects

Callista Group has sold Globus Gummiwerke GmbH to Elastofirm, an integrated European provider of rubber and silicone solutions backed by Egeria.

Since acquiring Globus as a non-core business of the former owner in 2016, Callista first carved Globus out of the seller's group structure, established it as an independent company in the market and then drove its operational development and restructuring. Key priorities included improving operational performance and profitability as well as broadening the market and customer portfolio. These measures strengthened Globus's operational foundations, improved its competitive position and supported its development into an established supplier with a strong position in the global aerosol market.

Founded in 1906 and headquartered in Ahrensböck, Germany, Globus Gummiwerke specializes in elastomer seals and gaskets. The company has extensive materials and manufacturing expertise, from extrusion and vulcanisation to precision cutting and finishing. In addition to automotive applications, Globus serves industrial customers and has an established position in the global aerosol market.

Operational development throughout the ownership period

Since 2016, Callista has worked with the Globus team to develop the business. This included building independent structures and clear lines of responsibility, stabilising the operational and financial foundations, and improving processes,

productivity and cost efficiency. The organisation and management were also aligned with the requirements of an independent company, while targeted initiatives were implemented to strengthen quality, customer satisfaction and technical capabilities.

The development of Globus's offering and customer base also broadened its market positioning. Alongside its automotive business, industrial applications and the aerosol market became a stronger focus. These measures contributed to improved profitability and a more resilient competitive position.

"Since our investment in 2016, our focus has been on strengthening Globus operationally, sustainably improving profitability and broadening its market positioning. Globus's long-standing materials and manufacturing expertise, together with its position in the aerosol market, make it a strong fit for a strategically aligned new owner. This is a compelling result of the joint work with management and employees," said Marc Zube, Founding Partner of Callista.

A strategically aligned new owner

With this acquisition, Elastofirm is expanding its European platform for rubber and silicone solutions. Globus adds the aerosol market to the group, strengthens its presence in Germany and expands its extrusion capabilities. As part of Elastofirm, Globus will gain access to a broader technology base and a European manufacturing network. This provides a strong platform for further developing its strengths in quality, service, technical know-how and customer relationships.

Callista would like to thank Globus's management and employees for their cooperation throughout the ownership period and wishes both Globus and Elastofirm every success in the next chapter.

By exiting Globus to a strategic industrial buyer, Callista once again demonstrates its ability to develop industrial businesses, strengthen their competitiveness and position them for long-term success. A holding period of more than 10 years also underscores Callista's commitment to supporting its portfolio companies through multiple phases of challenging market conditions.

About Callista Group

Callista Group is an owner-managed private equity group specialising in the acquisition and operational development of companies in special situations. Its focus is on industrial businesses, particularly carve-outs of non-core group activities and companies with operational improvement potential. Working alongside each company's management team, Callista aims to strengthen competitiveness and profitability on a sustainable basis.