

Press Release

- **Callista acquires Primetals Technologies Italy S.r.l.**
- **Expansion of Callista's *Metals* platform by engineering knowhow**
- **Operations will continue under the brand name *Pomini***

29.10.2021, Munich. Callista Private Equity GmbH ("Callista") announces the acquisition of 100% of the shares of Primetals Technologies Italy S.r.l. from Primetals Technologies Ltd., a part of Mitsubishi Heavy Industries. As part of the transaction, Primetals Technologies Italy will be renamed to Pomini Long Rolling Mills ("Pomini" or "the Company"), taking advantage of the well-known Pomini brand within the steel industry.

Located near Milano, Italy, Pomini is a market leader in the long rolling mill segment of the steel industry offering full line solutions, technological packages and services to steel producers around the world. With a workforce of over 130 employees, the company has delivered solutions to over 300 steel plants in more than 50 countries across six continents, resulting in a global market share of 30%. Pomini's leading position in the market is underpinned by the ownership of several patents. The experienced management team, led by CEO Ernesto Bottone, will remain with the Company and support its future path.

In the future, Pomini will be able to refocus on its core business without any limitations and guidelines from an industrial group. As a standalone entity, it will be possible to operate more nimbly and agilely in the market as well as serve regions currently prohibited due to group restrictions. Another key element will be the development of Pomini's service business, which is driven by market demand for increasing automation, remote management and technological advancement of plants. Apart from the benefits of operating independently, both, Pomini and Primetals Technologies believe in maintaining a sustainable relationship for future collaborations in joint projects.

The deal supports Primetals Technologies' strategy of realigning its focus towards its key product offering, for which long rolling solutions were no longer considered an in-house element. With the fourth transaction in 2021, Callista strengthens its international footprint with its first acquisition in Italy.