

Press Release

- **Callista acquires Premier Periclase Ltd and RHI Normag AS**
- **First acquisitions in Ireland and Norway**
- **Callista Group revenue increases to 300 Mio. € p.a. with twelve portfolio companies**

01.02.2021, Munich. Callista Private Equity GmbH ("Callista ") announces the acquisition of 100% of the shares of Premier Periclase Ltd. (Drogheda, Ireland) and RHI Normag AS (Porsgrunn, Norway). Both companies predominantly produce caustic calcined magnesia products for the fertilizer, animal feed, hydrometallurgical, pulp and paper, environmental and refractory industries. RHI Magnesita's decision contributes to the execution of their 2025 Strategy and is an important step in their production network optimization plan.

Callista is specialized on the acquisition of non-core group assets and the subsequent optimization of companies on a standalone basis. In other comparable carve-out situations, Callista proved its capability to develop integrated entities into successful standalone companies. As the new shareholder, Callista will pave the way for increasing the competitiveness as well as for a sustainable and successful expansion in the future. Callista's team supports the companies in essential organizational and strategic projects, while the companies' management remains responsible for daily operational business.

Within the first months, Callista will focus on the carve-out from the former parent group to set the companies up as standalone entities with own business functions and a proprietary corporate identity. As part of this process, RHI Normag AS will be renamed to Magnor Minerals AS, while Premier Periclase will keep its name. Both companies will remain at their current premises as both are favorably located by the sea with an own seawater intake, which enables consistent high product quality and an unlimited supply of seawater as an important raw material.

The companies achieved a combined revenue of approx. 44 Mio. € in 2020 and offer a high potential based on an expansion into multiple other magnesia markets and the growing worldwide demand of CCM. Callista underpins its strong growth path from former years with these two transactions. Together with PPL and Magnor Minerals, Callista expands its portfolio to twelve companies with a combined revenue of over 300 Mio. €.



Premier Periclase



Magnor Minerals