

Press Release

- **Callista Private Equity acquires 100% of the shares of Nabtesco ITG GmbH**
- **Strengthening of Callista's portfolio in the automotive sector**
- **Re-branding to Compressor & Components Manufacturing GmbH**

30/09/2020, Munich. Callista Private Equity GmbH ("Callista ") announces the acquisition of 100% of the shares of Nabtesco ITG GmbH from Nabtesco Automotive Corporation ("the Seller"), one of the leading manufacturers of brake systems for commercial vehicles in Japan. Nabtesco ITG GmbH will continue to operate under its new company name Compressor & Components Manufacturing ("CCM" or "the Company") with all employees at the Company's two sites in Chemnitz and Zschopau, Saxony.

CCM combines long-lasting experience in manufacturing engine and compressor parts as well as the assembly of air compressors with additional outstanding R&D capabilities. In Chemnitz, the Company focuses on machining of one- & two-cylinder crankshafts, cylinder heads, cylinders and connecting rods for industrial compressors. At the Zschopau site, CCM assembles air compressors, especially system critical products for commercial and transport vehicles and trains. The Company's inhouse R&D team, also located in Zschopau, develops innovative air compressor solutions.

With major OEMs from the commercial vehicle and cooling industry, CCM generated over EUR 13 Mio. sales in 2019. Under the new ownership of Callista, CCM will increase its sales activities to attract new clients from currently served industries. Moreover, new promising sectors such as medical technology as well as construction and land machines shall be targeted. Besides the sales activities for manufactured products, CCM will also offer their comprehensive R&D capabilities to the market in order to further diversify the current customer structure.

Within the first months post transaction, a new managing director as well as a shop floor manager will be hired. It is planned to streamline and optimize the Company's production processes. Quality and process experts from Callista's portfolio companies and network will support CCM on its transformation to operational excellence. "Through the high-quality products and its outstanding R&D capabilities, CCM will be able to position itself as a strong and independent manufacturer of compressor parts. Besides an optimization of the production processes, a clear focus needs to be set on the acquisition of new clients outside the automotive industry to diversify the customer portfolio and reduce dependencies" comments Marc Zube, Chief Operating Officer of Callista and Interim Managing Director of CCM. With this acquisition, Callista marks its fifth acquisition in 2020 and CCM becomes the tenth portfolio company of the Holding.