

Press Release

- **Callista Private Equity acquires business operations of Alupress Berlin GmbH**
- **New market presence of the company under the name Berlin Millhouse**

01/07/2020, Munich. Callista Private Equity GmbH ("Callista Private Equity") announces the acquisition of the business operations of Alupress Berlin GmbH. The Alupress HQ in Brixen (Italy) agreed with Callista Private Equity upon the acquisition of the assets and all 148 employees of Alupress Berlin GmbH (Sales 2019: EUR 33m) in an asset deal. In the future, operations will be continued entirely under the new name Berlin Millhouse GmbH.

Berlin Millhouse is specialized in the mechanical processing of aluminum die cast and forged parts for the automotive industry. The product portfolio includes workpieces used in both internal combustion engines and electric vehicles, especially in the steering and powertrain areas. In the past, the company was largely used as an extended workbench of the Group's own aluminum foundry in Hildburghausen. In the future, this business relationship will be continued, but Berlin Millhouse will position itself more broadly on the market outside of this partnership by actively pursuing the acquisition of new customers and including the machining of other materials in its service portfolio.

In the first few months, a strong focus will be placed on process optimization and sales. The acquisition of new customers outside the Alupress Group is an important factor in positioning Berlin Millhouse sustainably and successfully in the market. Several industry experts from the Callista network (processes, purchasing, quality & sales) will support the company in its realignment. A cooperation with existing Callista portfolio companies has already been initiated and first projects are in progress.

"Despite ongoing uncertainty in the automotive industry with cautious customers, intensified by the corona pandemic, we see clear potential in the new acquisition," says Marc Zube, Chief Operating Officer of Callista Private Equity. "The independent and new market orientation is the decisive factor for a sustainable and flourishing development of the company". Berlin Millhouse is Callista Group's third acquisition in 2020, bringing the portfolio to 9 companies.