

## Press Release

- **Callista Private Equity sells 100% of MWK Schwaebisch Gmuend GmbH following successful carve-out**
  - **Dutch Eurotech Group B.V. becomes new sole shareholder**
  - **Successful co-operation with former sister company MWK Renningen GmbH to be continued**
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Munich, August 5<sup>th</sup>, 2014 – Callista Private Equity GmbH & Co. KG („Callista Private Equity“) announces the sale of all shares of the aluminium foundry MWK Schwaebisch Gmuend GmbH. New owner is the Dutch Eurotech Group B.V. which thus becomes the leading European provider of high quality aluminium sand casting parts and solutions.

MWK Schwaebisch Gmuend GmbH is a market leading European producer of heat pumps using the sand casting method. With currently 170 employees it generates annual revenues of above EUR 30m. Its client base includes BOSCH, SIEMENS, ALSTOM and Buderus.

Following the acquisition Callista Private Equity successfully positioned MWK Schwaebisch Gmuend GmbH outside a group environment as a standalone entity.

The close co-operation of MWK Schwaebisch Gmuend GmbH with its former sister company MWK Renningen GmbH, especially the joint production of parts and the joint development of solutions will be continued after the change of ownership. MWK Renningen GmbH remains in the portfolio of Callista Private Equity.

With this transaction Eurotech Group B.V. gains access to important clients and will increase its revenues significantly.

„This exit enables us to generate significant valuation uplift for our investors. We will strongly focus on the repositioning of MWK Renningen. Given a well-filled transaction pipeline we intend to close additional transactions within this year. We e.g. like the automotive industry, in this regard.“ says Olaf Meier, Chief Executive Officer of Callista Private Equity.

Marc Zube, Chief Operating Officer of Callista Private Equity adds: „We established MWK Schwaebisch Gmuend as a mid-sized operation and strengthened the organisation, to now give it into the hands of a successfully growing strategic investor. We thus have also generated a lasting added value for the employees. This transaction is a typical one for Callista Private Equity.“

## **About Callista Private Equity**

Callista Private Equity GmbH & Co.KG („Callista Private Equity“), headquartered in Munich, acquires distressed companies, non-core group assets and business units. The company's success is based on the subsequent restructuring process. Callista Private Equity employs a team of experienced international experts to reorganize the operations of the acquired company and concentrate on restructuring resulting in sustainable profitability.

To find out more, visit [www.callista-pe.de](http://www.callista-pe.de)

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